

Committee Name:	Finance Committee	Vice Chair:	Harry Greenfield
Committee Chair:	Jeanne Ensign	Date/time of meeting:	February 28, 2017
Minutes recorded by:	Jeanne Ensign		

Motions Passed:

1. **MSA to approve the Coaches Committee option #1 for an over budget amount of expenses up to \$13,422 total budget for coaches' support at the 2017 FINA World Masters Championships.**
2. **MSA to approve an amount of up to \$5,000 over budget for the 2017 Leadership Summit.**

Number of Committee Members Present: 12	Absent: 1	Number of Others Present: 0
Committee Members Present: Jeanne Ensign (Chair), Tom Boak, Elyce Dilworth, Phil Dodson, Harry Greenfield (V Chair), Jack Groselle, Peter Guadagni, Laura Holmes, Homer Lane, Laura Winslow, Susie Young and Susan Kuhlman (CFO, Ex-Officio)		
Committee Members Absent: Ralph Davis (Treasurer, Ex-Officio)		
Others Present: None		

Minutes

The conference call meeting was called to order at 8 pm EST.

1. The chair welcomed everyone to the call. The purpose of the meeting was consideration of two over budget requests. Per FOG VII.D. in part: Requests of \$1,000-\$10,000 shall require, prior to disbursement of funds, approval by a majority vote of the Finance Committee.
2. The Coaches Committee requested funds in addition to the amount originally budgeted for coaches' support at the 2017 FINA World Masters Championships in Budapest. They presented two options: one for four coaches and one for six coaches. **MSA to approve the Coaches Committee option #1 for an over budget amount of expenses up to \$13,422 total budget for coaches' support at the 2017 FINA World Masters Championships.** The vote was unanimous.
OPTION #1: Four Coaches (\$13,422 total budget for an over-budget amount of \$2,817)
Head Coach (1) – On site for opening ceremony, open water, and pool competition August 7-21
Assistant Coaches (3) – On site for the pool competition August 13-21
Susan will work with the requestors to develop a coach stipend agreement that will memorialize a job description and the scope of work expected.
3. The LMSC Development Committee requested up to \$5,000 over the approved budget amount of \$26,000 (line item 5064 – LMSC Summit) for the 2017 Leadership Summit taking place in Houston March 10-12. The request is due to higher than expected travel and guest speaker costs. **MSA to approve an amount of up to \$5,000 over budget for the 2017 Leadership Summit.** The vote was unanimous.
4. Susan will notify the committee chairs of the outcome of tonight's call. Laura W. will take FC's request to the Board to clarify the mission of coaches at Worlds prior to budgeting for the 2019 meet.
5. The chair thanked everyone for joining the call.

The meeting was adjourned at 8:34 pm EST.