

Oregon Masters Swimming, Inc. Balance Sheet

	Dec 31 2015	Dec 31 2016
ASSETS		
Current Assets		
Bank Accounts		
Rivermark Community Credit Union - 2016 Nationals	\$ 163	\$ 17,088
Rivermark Community Credit Union	\$ 12,286	\$ 15,530
Total Bank Accounts	\$ 12,449	\$ 32,619
Accounts Receivable		
Accounts Receivable	\$ 1,046	\$ 6,317
Total Accounts Receivable	\$ 1,046	\$ 6,317
Other current assets		
Rivermark CU Primary Share Acct	\$ 5	\$ 5
Total Other current assets	\$ 5	\$ 5
Total Current Assets	\$ 12,454	\$ 38,941
Other Assets		
Rivermark CD	\$ 31,335	\$ 31,335
Total Other Assets	\$ 31,335	\$ 31,335
TOTAL ASSETS	\$ 44,835	\$ 70,276
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 3,638	\$ 3,124
Total Accounts Payable	\$ 3,638	\$ 3,124
Total Current Liabilities	\$ 3,638	\$ 3,124
Total Liabilities	\$ 3,638	\$ 3,124
Equity		
*Retained Earnings	7,976	8,948
Opening Bal Equity	\$ 32,149	\$ 32,149
Net Income	\$ 1,072	\$ 26,055
Total Equity	\$ 41,197	\$ 67,153
TOTAL LIABILITIES AND EQUITY	\$ 44,835	\$ 70,276
 Net Assets - Liabilities	 \$ 41,197	 \$ 67,152

Oregon Masters Swimming, Inc.

Profit & Loss

January 2011 - December 2016

	<u>Dec 2016 (including LCN)</u>
Income	
Contributions, Donations & Bequests	1,774.00
Meet / Clinic Revenue	
- LC Nationals	127,928.75
- Other	20,201.90
Membership Registration	14,205.00
Souvenirs	2,354.33
Total Income	166,463.98
Gross Revenue	166,463.98
Expenses	
Administrative Expenses	2,720.35
Aqua Master	125.00
Awards/Souvenirs	2,514.51
Board Meetings	603.11
Coaching Training	736.68
Convention Expenses	5,278.28
Meet / Clinic Expenses	
- LC Nationals	103,080.54
- Other	21,971.72
Marketing	176.00
Membership Registration - USMS	873.00
Miscellaneous	0.00
National Relay Expense	0.00
Open Water	2,480.72
Officials Development	
Postal Events	0.00
Program Development (ALTS)	
Promotion	
Total Expenses	140,559.91
Net Operating Income	25,904.07
Other Income	
Interest Income -	151.31
Total Other Income	151.31
Other Expenses	
Bank & Non-Op Expenses	
Other Expenses	
Total Other Expenses	0.00
Net Other Income	151.31
Net Income	26,055.38
	24,848.21