

United States Masters Swimming
SAN DIEGO-IMPERIAL LOCAL MASTERS SWIMMING COMMITTEE

Submitted by SI LMSC Chairperson and SI LMSC Treasurer

STATEMENT OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED 12/31/16		STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES AS OF 12/31/16	
<i>REVENUES</i>		<i>ASSETS</i>	
Individual Registrations (LMSC portion)	\$12,825	Cash – Checking Account	\$12,101
Club Registrations	340	Operating Reserve	\$18,996
Sanction/Recognition Fees	220	Capital Improvement/ Equipment	\$7,500
Interest	40	TOTAL ASSETS	\$38,597
Intra-LMSC transfer fees	5		
Donations	1,393		
USMS Funds for Transfer	-104		
TOTAL REVENUES	\$14,719		
<i>EXPENDITURES</i>		<i>LIABILITIES</i>	
Registration Processing	6,900	None	\$0
Other Dues and Expenses	0	TOTAL LIABILITIES	\$0
SI LMSC Convention Expenses	2,478		
SI LMSC General Expenses	1,146		
SI LMSC Web Site	0		
SI Automatic Timing Subsidy	1,250		
SI Officials Subsidy	1,510		
SI Event Subsidy	550		
Equipment/Capital Expenditures	0		
SI Software	0	<i>FUND BALANCE</i>	
SI LMSC Scholarships for USMS Coaches Clinic	351	Fund Balance on 12/31/15	\$38,063
Bank Charges	0	Net 2016 Excess (Deficit)	534
TOTAL EXPENDITURES	\$14,185	FUND BALANCE AT 12/31/16	\$38,597
NET EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	\$534	TOTAL ASSETS/LIABILITIES & FUND BALANCE	\$38,597

Financial Statement Audited by SI LMSC Officer/Legal Advisor
Bank Statements Independently Reconciled by SI LMSC Chair
Financial Statement Reviewed by SI LMSC Chair