

## 2016 Financial Statement – Virginia LMSC

### Income

Individual Membership Fees (1)	\$13,125.00
Club Membership Fees	\$1,055.00
Meet Fees from Hosts (2)	\$382.00
Interest Income	\$4.29
Additional Fees and Donations	\$1,090.00
<b>Total Income</b>	<b>\$15,656.29</b>

### Expenses

Webmaster Fees (3)	\$1,237.99
Registrar Pay	\$3,292.50
Communications/Newsletters (4)	\$2,791.02
Office Supplies and Equipment	\$295.91
Convention Travel and Registration	\$3,211.51
Rule Books	\$174.00
Coaches Training	\$90.00
USMS Marketing and Awards	\$95.82
USMS Sanction Fees	\$150.00
<b>Total Expenses</b>	<b>\$11,338.75</b>

**Total Income – Expense**                      **\$4,371.54**

### Balances as of 12/31/2016

Checking Account	\$15,192.46
Money Market	\$11,076.42
<b>Net Worth</b>	<b>\$26,268.88</b>

## **Notes**

- (1) Individual Membership Fees also include one-event registration fees.
- (2) Fees from hosts are now \$1 per participant for all pool and open water events.
- (3) Webmaster fee total includes \$37.99 for web domain renewal.
- (4) Printed newsletter expense is missing two months of invoices from August and December 2016. These invoices were not received from the vendor as of 12/31/16.